
REVOCATION OF AUTHORITY

to admission ticket no. _____ with _____ shares of the ADLER Real Estate Aktiengesellschaft.

I/We _____

hereby revoke my/our authorization granted on _____ 2018 to

the voting representatives of the Company appointed by ADLER Real Estate Aktiengesellschaft, Mr. Jörg Engmann and Mr. Bernhard Orlik, both employees of Link Market Services GmbH, Munich

Mrs./Mr. _____
Proxy's name

resident in _____
Proxy's postcode / City of residence

to represent me/us at the Annual General Meeting of ADLER Real Estate Aktiengesellschaft in Berlin on May 30, 2018 and to exercise my/our shareholder's rights, especially the voting rights

Place/date Signature(s)/ person(s) making the declaration pursuant to § 126b BGB (German Civil Code) (text form)

Notes:

- The revocation of authority requires text form (§ 126b of the German Civil Code).
- If authority is granted to a credit institution within the meaning of § 135 of the German Stock Corporation Act ("AktG") or to an equivalent person pursuant to § 135 (8) AktG, the requirement of text form does not apply. In such cases, however, the provisions set forth in § 135 AktG and possibly other specifics as determined by such person may apply and inquiries should be made from such persons.
- A revocation of the authority granted to the voting representatives appointed by the Company, must be received by the Company in the following manner at the latest by 6 p.m. on May 29, 2018 by post: ADLER Real Estate Aktiengesellschaft, c/o Link Market Services GmbH, Landshuter Allee 10, 80637 Munich, Germany or by fax: + 49 89 210 27 289 or by e-mail to: inhaberaktien@linkmarketservices.de.
- A revocation of the authority granted to a third party, must be made vis-à-vis the third party or vis-à-vis the Company. The revocation of authority vis-à-vis the Company must be received by the Company in the following manner at the latest by 6 p.m. on May 29, 2018 by post: ADLER Real Estate Aktiengesellschaft, c/o Link Market Services GmbH, Landshuter Allee 10, 80637 Munich, Germany, or by fax: + 49 89 210 27 289, or by e-mail to: inhaberaktien@linkmarketservices.de.
- The revocation of the authority and the evidence to the Company of a revocation vis-à-vis the authorized representative may also be provided to the Company on the day of the General Meeting at the admission check.