
AUTHORITY

Admission ticket no.: _____

No. of shares: _____

I/We

First name(s)

Last name(s)

Postcode

City of residence

hereby authorize Mr./Mrs.

Proxy's first name

Proxy's last name

Proxy's postcode

City of residence

to represent me/us at the Annual General Meeting of ADLER Real Estate Aktiengesellschaft with the right to delegate this authorization and exempt from the restrictions set forth in § 181 2nd. Alternative of the German Civil Code, to exercise my/our shareholder's rights, especially the voting rights, regarding the above-mentioned number of shares.

Place/date

Signature(s)/ person(s) making the declaration pursuant to § 126b BGB (German Civil Code) (text form)

Notes:

- Please note that the participation and the representation of voting rights by a proxy is only possible if the respective shares are registered for the Annual General Meeting of ADLER Real Estate Aktiengesellschaft no later than by May 23, 2018, 12:00 p.m. (CEST).
- If a credit institution, an institution or company equated therewith according to § 135 ss. 10 in connection with § 125 ss. 5 Stock Corporation Act, a shareholders' association or a person in the meaning of § 135 ss. 8 Stock Corporation Act is authorized, different rules can apply in respect of which inquiries should be made by such persons.
- The granting of authority requires text form (§ 126b of the German Civil Code (BGB))