

ADLER Real Estate Aktiengesellschaft

Announcement pursuant to Article 2 (2) of Delegated Regulation (EU) 2016/1052 of the European Commission dated 8 March 2016

Treasury stock acquisition – 5th interim announcement

ADLER Real Estate Aktiengesellschaft

International Securities Identification Number (ISIN) DE0005008007

Wertpapierkennnummer (WKN) 5008007

Stock buyback programme, the initiation of which on 6 December 2017 was disclosed by notification dated 6 December 2017 pursuant to Article 17 of the Market Abuse Regulation.

Buyback activities – Buyback pursuant to § 71 (1) No 8. of the German Stock Corporation Act (AktG)

In the period from 2 January 2018 to 5 January 2018, ADLER Real Estate Aktiengesellschaft acquired a total of 96,379 shares in ADLER Real Estate Aktiengesellschaft within the framework of the share buyback programme.

According to the notification dated 6 December 2017 pursuant to Article 2 (1) of Delegated Regulation (EU) 2016/1052, the buyback of treasury stock began on 6 December 2017.

Purchase date	No. of shares purchased	Share of share capital in % ¹⁾	Average purchase price per share in EUR ²⁾	Total purchase price in EUR
02.01.2018	12,778	0.0222	13.2250	168,989.60
03.01.2018	27,396	0.0476	13.2991	364,342.28
04.01.2018	28,229	0.0491	13.3821	377,763.50
05.01.2018	27,976	0.0486	13.3983	374,830.64
Total	96,379	0.1675	13.3261	1,285,926.02

¹⁾ since 30 November 2017: EUR 57,547,740.00

²⁾ Excluding ancillary expenses, commercially rounded up or down to four decimal places

The total number of shares acquired to date by ADLER Real Estate Aktiengesellschaft within the share buyback programme adopted on 6 December 2017 and initiated on 6 December 2017 therefore amounts to 447.177 individual shares, corresponding to a 0,7771 % share of share capital.

Further information about the share buyback programme at ADLER Real Estate Aktiengesellschaft is available in the "Investor Relations" section of the company's website at www.adler-ag.com.

The acquisition of shares in ADLER Real Estate Aktiengesellschaft is being executed by a financial institution commissioned by ADLER Real Estate Aktiengesellschaft to acquire the shares exclusively via the XETRA electronic trading system at Deutsche Börse AG.

Berlin, 9 January 2018

ADLER Real Estate Aktiengesellschaft

The Management Board