

ADLER Real Estate Aktiengesellschaft

Announcement pursuant to Article 2 (2) of Delegated Regulation (EU) 2016/1052 of the European Commission dated 8 March 2016

Treasury stock acquisition – 1st interim announcement

ADLER Real Estate Aktiengesellschaft

International Securities Identification Number (ISIN) DE0005008007

Wertpapierkennnummer (WKN) 5008007

Stock buyback programme, the initiation of which on 6 December 2017 was disclosed by notification dated 6 December 2017 pursuant to Article 17 of the Market Abuse Regulation.

Buyback activities – Buyback pursuant to § 71 (1) No 8. of the German Stock Corporation Act (AktG)

In the period from 6 December 2017 to 8 December 2017, ADLER Real Estate Aktiengesellschaft acquired a total of 31,780 shares in ADLER Real Estate Aktiengesellschaft within the framework of the share buyback programme.

According to the notification dated 6 December 2017 pursuant to Article 2 (1) of Delegated Regulation (EU) 2016/1052, the buyback of treasury stock began on 6 December 2017.

Purchase date	No. of shares purchased	Share of share capital in %	Average purchase price per share in EUR ¹⁾	Total purchase price in EUR ¹⁾
06.12.2017	0	0	0	0
07.12.2017	15,000	0.0261	12.2908	184,362.50
08.12.2017	16,780	0.0292	12.3348	206,977.69
Total	31,780	0.0552	12.3140	391,340.19

¹⁾ Since 30 November 2017: EUR 57,547,740.00

²⁾ Excluding ancillary expenses, commercially rounded up or down to four decimal places

The total number of shares acquired to date by ADLER Real Estate Aktiengesellschaft within the share buyback programme adopted on 6 December 2017 and initiated on 6 December 2017 therefore amounts to 31,780 individual share, corresponding to a 0.0552 % share of share capital.

Further information about the share buyback programme at ADLER Real Estate Aktiengesellschaft is available in the "Investor Relations" section of the company's website at www.adler-ag.com.

The acquisition of shares in ADLER Real Estate Aktiengesellschaft is being executed by a financial institution commissioned by ADLER Real Estate Aktiengesellschaft to acquire the shares exclusively via the XETRA electronic trading system at Deutsche Börse AG.

Berlin, 11 December 2017

ADLER Real Estate Aktiengesellschaft

The Management Board